

## INTEGRATED FILING (GOVERNANCE) FOR THE QUARTER ENDED 30TH JUNE, 2025

### A. Compliance Report on Corporate Governance

1. Name of Listed Entity - **ALIVUS LIFE SCIENCES LIMITED (FORMERLY GLENMARK LIFE SCIENCES LIMITED)**

2. Quarter ending - 30-JUNE-2025

	I. Composition of Board of Directors											
Title (Mr./Ms)	Name of the Director	PAN/ DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/Nominee)	Date of Birth	Initial Date of Appointment	Date Of Reappointment	Date of Cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/stakeholder committee held in listed entity including this listed entity
Mr.	Hiren Patel	00145149	Chairman	29-07-1973	06-03-2024	06-03-2024	-	-	3	0	0	0
Mr.	Dr. Yasir Rawjee	01965174	ED	25-12-1965	13-08-2019	13-08-2024	-	-	1	0	1	0
Mr.	Vinod Naik	03635487	ED	03-09-1963	21-10-2022	-	-	-	1	0	0	0
Mr.	Kaushikbhai N Patel	00145086	ID	02-12-1955	06-03-2024	06-03-2024	-	16	3	2	4	3
Mrs.	Manju Agarwal	06921105	ID	30-12-1957	30-10-2020	30-10-2020	-	56	4	4	9	4
Mr.	Taruvai Laxminarayanan Easwar	03135959	ID	11-08-1959	08-01-2021	08-01-2021	-	53	1	1	2	1
Mr.	Dr. Savan Godiawala	07874111	ID	15-07-1968	25-04-2024	25-04-2024	-	15	3	3	4	2
	Whether Regular Chairperson Appointed				Yes							
	Whether Chairperson related to Managing Director or CEO				No							

## II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category(Chairperson/Executive/Non-Executive/independent/ Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Kaushibhai Patel	Non- Executive Independent Director - Chairman	06-03-2024	NA
		Mrs. Manju Agarwal	Non- Executive Independent Director - Member	23-02-2021	NA
		Mr. Taruvai Laxminarayan Easwar	Non- Executive Independent Director –Member	20-10-2023	NA
		Dr. Savan Godiawala	Non- Executive Independent Director - Member	26-06-2024	NA
2. Stakeholders Relationship Committee	Yes	Mr. Taruvai Laxminarayanan Easwar	Non- Executive Independent Director - Chairman	23-02-2021	NA
		Dr. Yasir Rawjee	Executive Director- Member	23-02-2021	NA
		Mrs. Manju Agarwal	Non- Executive Independent Director –Member	23-02-2021	NA
3. Nomination and Remuneration Committee	Yes	Mr. Kaushikbhai Patel	Non- Executive Independent Director - Chairman	06-03-2024	NA
		Mr. Hiren Patel	Non – Executive Director – Member	06-03-2024	NA
		Mrs. Manju Agarwal	Non- Executive Independent Director –Member	22-04-2024	NA
		Dr. Savan Godiawala	Non- Executive Independent Director - Member	25-04-2024	NA
4. Corporate Social Responsibility Committee	Yes	Mr. Kaushikbhai Patel	Non- Executive Independent Director - Chairman	06-03-2024	NA
		Dr. Yasir Rawjee	Executive Director- Member	13-08-2019	NA
		Dr. Savan Godiawala	Non – Executive Independent Director - Member	25-03-2025	NA
5. Risk Management Committee	Yes	Mr. Kaushikbhai Patel	Non – Executive Independent Director - Chairman	25-03-2025	NA
		Dr. Yasir Rawjee	Executive Director- Member	25-03-2022	NA
		Mr. Taruvai Laxminarayanan Easwar	Non- Executive Independent Director –Member	25-03-2022	NA

## III. Meeting of Board of Directors

Date(s) of Meeting in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Date (s) of Meeting in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
15.05.2025	Yes	7	4	23-01-2025	111

#### IV. Meeting of Committees

Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days**
Audit Committee	15-05-2025	Yes	4	4	23-01-2025	111
Nomination and remuneration Committee	30-04-2025 14-05-2025	Yes Yes	4 3	3 3	07-03-2025	53
Risk Management Committee	14-05-2025	Yes	3	2	-	-
Stakeholder Relationship Committee					23-01-2025	-

VI. Details of Cyber Security Incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the Quarter	No
Date of event  Not Applicable	Brief of details of event  Not Applicable

#### VII. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee - **Yes**
  - b. Nomination & Remuneration Committee - **Yes**
  - c. Stakeholders Relationship Committee - **Yes**
  - d. Risk Management Committee (applicable to the top 500 listed entities) – **Yes**

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. – **Yes**  
b. Any comments/observations/advice of Board of Directors may be mentioned here: **NA**

Sd/-

<b>Name</b>	:	<u>Rudalf Corriea</u>
<b>Designation</b>	:	<b>Company Secretary &amp; Compliance Officer</b>

**B. INVESTOR GRIEVANCE REDRESSAL REPORT**

<b>Investor Grievance Redressal Report</b>	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES**

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

<b>S. No.</b>	<b>Name of the unlisted company in which shares or voting rights have been acquired</b>	<b>Date of acquisition</b>	<b>Aggregate holding (% shares or voting rights) as at the end of the previous quarter</b>	<b>% shares or voting rights acquired during the quarter</b>	<b>Aggregate holding (% shares or voting rights) as at the end of the quarter</b>
NIL					

**D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY**

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

<b>S. No.</b>	<b>Name of the authority</b>	<b>Nature and details of the action(s) taken or order(s) passed</b>	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>
NIL					

**E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES**

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

<b>S. No.</b>	<b>Name of the opposing party</b>	<b>Date of initiation of the litigation / dispute</b>	<b>Status of the litigation / dispute as per last disclosure</b>	<b>Current status of the litigation / dispute</b>
1	Goods and Service Tax Department Assistant Commissioner of State-Tax, Solapur – 413004	25-02-2025	Order u/s 73(9) has been issued by the Maharashtra Goods and Service Tax department for FY 2020-21. Amount Involved Rs. 14,69,91,828 along with penalty amounting to Rs. 1,46,99,183 and applicable interest.	Basis the rectification application filed by the company, the department has issued a rectified order dated 02 April 2025 where the revised demand has been reduced to Rs. 4,08,14,084 along with penalty amounting of Rs. 40,81,408 and applicable interest. This revised amount has no material impact on financial, no impact on operation or other activities of the Company. The company has filed an appeal on 26.06.2025 with appellant authorities against such rectified order.