

INTEGRATED FILING (GOVERNANCE) FOR THE QUARTER ENDED 31ST DECEMBER, 2024

A. Compliance Report on Corporate Governance

1. Name of Listed Entity - ALIVUS LIFE SCIENCES LIMITED

2. Quarter ending - 31-DECEMBER-2024

[illegible]

II. Composition of Committees

| Name of Committee | Whether Regular chairperson appointed | Name of Committee members | Category(Chairperson/Executive/Non-Executive/independent/ Nominee) | Date of Appointment | Date of Cessation |
|--|---------------------------------------|-----------------------------------|--|---------------------|-------------------|
| 1. Audit Committee | Yes | Mr. Kaushibhai Patel | Non- Executive Independent Director - Chairman | 06-03-2024 | NA |
| | | Mrs. Manju Agarwal | Non- Executive Independent Director - Member | 23-02-2021 | NA |
| | | Mr. Taruvai Laxminarayan Easwar | Non- Executive Independent Director –Member | 20-10-2023 | NA |
| | | Dr. Savan Godiawala | Non- Executive Independent Director - Member | 26-06-2024 | NA |
| | | | | | |
| 2. Stakeholders Relationship Committee | Yes | Mr. Taruvai Laxminarayanan Easwar | Non- Executive Independent Director - Chairman | 23-02-2021 | NA |
| | | Dr. Yasir Rawjee | Executive Director- Member | 23-02-2021 | NA |
| | | Mrs. Manju Agarwal | Non- Executive Independent Director –Member | 23-02-2021 | NA |
| | | Mr. Vijaykumar Shah | Non- Executive Independent Director - Member | 06-03-2024 | NA |
| | | | | | |
| 3. Nomination and Remuneration Committee | Yes | Mr. Kaushikbhai Patel | Non- Executive Independent Director - Chairman | 06-03-2024 | NA |
| | | Mr. Hiren Patel | Non – Executive Director – Member | 06-03-2024 | NA |
| | | Mrs. Manju Agarwal | Non- Executive Independent Director –Member | 22-04-2024 | NA |
| | | Dr. Savan Godiawala | Non- Executive Independent Director - Member | 25-04-2024 | NA |
| | | | | | |
| 4. Corporate Social Responsibility Committee | Yes | Mr. Kaushikbhai Patel | Non- Executive Independent Director - Chairman | 06-03-2024 | NA |
| | | Dr. Yasir Rawjee | Executive Director- Member | 13-08-2019 | NA |
| | | Mr. Vijaykumar Shah | Non- Executive Independent Director –Member | 06-03-2024 | NA |
| | | | | | |
| 5. Risk Management Committee | Yes | Mr. Vijaykumar Shah | Non- Executive Independent Director - Chairman | 06-03-2024 | NA |
| | | Dr. Yasir Rawjee | Executive Director- Member | 25-03-2022 | NA |
| | | Mr. Taruvai Laxminarayanan Easwar | Non- Executive Independent Director –Member | 25-03-2022 | NA |

III. Meeting of Board of Directors

| Date(s) of Meeting in the relevant quarter | Whether requirement of Quorum met | Number of Directors present | Number of independent directors present | Date(s) of Meeting in the previous quarter | Maximum gap between any two consecutive meetings (in number of days) |
|--|-----------------------------------|-----------------------------|---|--|--|
| 24-10-2024 | Yes | 8 | 5 | 25-07-2024 | 90 |

IV. Meeting of Committees

| Name of the Committee | Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details)* | Number of Directors present* | Number of independent directors present* | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days** |
|---------------------------------------|---|--|------------------------------|--|---|--|
| Audit Committee | 24-10-2024 | Yes | 4 | 4 | 25-07-2024 | 90 |
| Nomination and remuneration Committee | - | - | - | - | 22-07-2024 05-08-2024 | 13 |
| Risk Management Committee | 24-10-2024 | Yes | 3 | 2 | - | - |
| CSR Committee | - | - | - | - | 24-07-2024 | - |
| Stakeholder Relationship Committee | 24-10-2024 | Yes | 4 | 3 | - | - |

| V. Details of Cyber Security Incidence | |
|--|---|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the Quarter | No |
| Date of event Not Applicable | Brief of details of event Not Applicable |

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & Remuneration Committee - **Yes**
 - c. Stakeholders Relationship Committee - **Yes**

- d. Risk Management Committee (applicable to the top 500 listed entities) – **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. – **Yes**
- b. Any comments/observations/advice of Board of Directors may be mentioned here: **NA**

Sd/-

| | | |
|--------------------|---|---|
| Name | : | <u>Rudalf Corriea</u> |
| Designation | : | Company Secretary & Compliance Officer |

B. INVESTOR GRIEVANCE REDRESSAL REPORT

| Investor Grievance Redressal Report | |
|---|---|
| No. of investor complaints pending at the beginning of Quarter | 0 |
| No. of investor complaints received during the Quarter | 1 |
| No. of investor complaints disposed off during the Quarter | 1 |
| No. of investor complaints those remaining unresolved at the end of the Quarter | 0 |

C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

| S. No. | Name of the unlisted company in which shares or voting rights have been acquired | Date of acquisition | Aggregate holding (% shares or voting rights) as at the end of the previous quarter | % shares or voting rights acquired during the quarter | Aggregate holding (% shares or voting rights) as at the end of the quarter |
|--------|--|---------------------|---|---|--|
| NIL | | | | | |

D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

| S. No. | Name of the authority | Nature and details of the action(s) taken or order(s) passed | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Details of the violation(s)/ contravention(s) committed or alleged to be committed | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible |
|--------|-----------------------|--|--|--|--|
| NIL | | | | | |

E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

| S. No. | Name of the opposing party | Date of initiation of the litigation / dispute | Status of the litigation / dispute as per last disclosure | Current status of the litigation / dispute |
|---------------|---|---|--|---|
| 1 | Income Tax Department Assistant Commissioner of Income-tax Centralized Processing Cell - TDS | 03-10-2024 | Order has been issued by the Income Tax Centralized Processing Cell-(TDS) authority for the period Q4 FY 2023-24 (Form-24Q). Amount Involved Rs. 16,62,120 (Including Interest). | The Company is under process of filing the rectification application u/s 154 of Income Tax Act. |