

Form No. MGT-7**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi**I REGISTRATION AND OTHER DETAILS**

i *Corporate Identity Number (CIN)

L74900PN2011PLC139963

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	ALIVUS LIFE SCIENCES LIMITED	ALIVUS LIFE SCIENCES LIMITED
Registered office address	Plot No 170-172 Chandramouli Industrial Estate, Mohol Ba,zarpeth,NA,Solapur,Solapur,Maharashtra,India,413213	Plot No 170-172, Chandramouli Industrial Estate, Mohol Bazarpeth, Solapur, Maharashtra, India, 413213
Latitude details	18.256002	18.256002
Longitude details	75.708000	75.708000

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Photo_RO.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****2E

(c) *e-mail ID of the company

*****ianceofficer@glenmarklifesciences.com

(d) *Telephone number with STD code

22*****79

(e) Website

www.alivus.com

iv *Date of Incorporation (DD/MM/YYYY)

23/06/2011

v (a) *Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date)

☒ Yes
☐ No

vii (a) Whether shares listed on recognized Stock Exchange(s)

☒ Yes
☐ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
L72400MH2017PLC444072	KFIN TECHNOLOGIES LIMITED	301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West),Mumbai,Mumbai,Maharashtra,India,400070	INR000000221

ix * (a) Whether Annual General Meeting (AGM) held

☐ Yes
☒ No

(b) If yes, date of AGM (DD/MM/YYYY)

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

☐ Yes
☒ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

1

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U24240GJ1980PLC003670		NIRMA LIMITED	Holding	74.99

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	200000000.00	122537052.00	122537052.00	122537052.00
Total amount of equity shares (in rupees)	400000000.00	245074104.00	245074104.00	245074104.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity Shares				
Number of equity shares	200000000	122537052	122537052	122537052
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	400000000	245074104	245074104	245074104

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	600000.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	60000000.00	0.00	0.00	0.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference Shares				
Number of preference shares	600000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	60000000	0.00	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	0	122527172	122527172.00	245054344	245054344	
Increase during the year	0.00	9880.00	9880.00	19760.00	19760.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	9880	9880.00	19760	19760	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify NA	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify NA	0	0	0.00		0	
At the end of the year	0.00	122537052.00	122537052.00	245074104.00	245074104.00	
(ii) Preference shares						

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <div>NA</div>	0	0	0.00			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div>NA</div>	0	0	0.00			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE03Q201024

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		<div></div>
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

23868837963

ii * Net worth of the Company

28173695026

VI SHARE HOLDING PATTERN**A Promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	91896285	74.99	0	0.00

10	Others <div></div>				
	Total	91896285.00	74.99	0.00	0

Total number of shareholders (promoters)

1

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	12871859	10.50	0	0.00
	(ii) Non-resident Indian (NRI)	805734	0.66	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	266019	0.22	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	8051382	6.57	0	0.00
7	Mutual funds	4402456	3.59	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	2190415	1.79	0	0.00

10	Others				
	AIF HUF Trust CM DIR	2052902	1.68		
	Total	30640767.00	25.01	0.00	0

Total number of shareholders (other than promoters)

141976

Total number of shareholders (Promoters + Public/Other than promoters)

141977.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	29127
2	Individual - Male	62036
3	Individual - Transgender	0
4	Other than individuals	50814
	Total	141977.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

75

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	400 HOWARD STREET SAN FRANCISCO CA 94105	01/01/2025	United States	126088	0.1
EBK-AKTIE-UNIVERSAL-FONDS	THEODOR-HEUSS-ALLEE 70 60486 FRANKFURT AM MAIN HESSEN	01/01/2025	Germany	14073	0.01
EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	400 HOWARD STREET SAN FRANCISCO CA 94105	01/01/2025	United States	58602	0.05
ABU DHABI INVESTMENT AUTHORITY - MONSOON	211 CORNICHE STREET PO BOX 3600 ABU DHABI	01/01/2025	United Arab Emirates	144156	0.12

COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	730 THIRD AVENUE NEW YORK NEW YORK	01/01/2025	United States	109905	0.09
WISDOMTREE INDIA INVESTMENT PORTFOLIO, INC.	C/O CIM GLOBAL BUSINESS 33 EDITH CAVELL STREET PORT LOUIS	01/01/2025	Mauritius	39989	0.03
238 PLAN ASSOCIATES LLC	ONE BROADWAY 9TH FLOOR SUITE 200 CAMBRIDGE MA	01/01/2025	United States	430000	0.35
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	277 EAST TOWN STREET COLUMBUS OH 43215 USA	01/01/2025	United States	12877	0.01
VICTORY EMERGING MARKETS FUND	9800 FREDERICKSBURG ROAD SAN ANTONIO TX UNITED STATES	01/01/2025	United States	32106	0.03
ISHARES MSCI INDIA SMALL-CAP ETF	400 HOWARD STREET SAN FRANCISCO CA 94105	01/01/2025	United States	68418	0.06
RANGOLI INDIA FUND	ICICI BANK LIMITED EMPIRE COMPLEX 1 ST FLOOR SMS DEPT 414 S B MARG LOWER PAREL WEST MUMBAI MAHARASHTRA	01/01/2025	India	53107	0.04
GOVERNMENT PENSION FUND GLOBAL	Bankplassen 2 P O Box 1179 Sentrum Oslo 0107	01/01/2025	Norway	213000	0.17
GLOBAL MACRO CAPITAL OPPORTUNITIES PORTFOLIO	2 INTERNATIONAL PLACE BOSTON MA	01/01/2025	United States	52386	0.04
ISHARES CORE MSCI EM IMI UCITS ETF	JP MORGAN HOUSE IFSC DUBLIN 1	01/01/2025	Ireland	64450	0.05
MASSACHUSETTS INSTITUTE OF TECHNOLOGY	77 MASSACHUSETTS AVENUE CAMBRIDGE MA	01/01/2025	United States	1504000	1.23
NUVEEN QUANT INTERNATIONAL SMALL CAP EQUITY FUND	730 THIRD AVENUE NEW YORK NEW YORK 10017-3206	01/01/2025	United States	66848	0.05
POLAR CAPITAL FUNDS PLC - HEALTHCARE OPPORTUNITIES FUND	Georges Court 54 62 Townsend Street Dublin 2	01/01/2025	Ireland	3423757	2.79

THRIFT SAVINGS PLAN	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/01/2025	India	75873	0.06
K INDIA OPPORTUNITIES FUND LIMITED PCC - CELL P	C/o IQ EQ Fund Services (Mauritius) Ltd 33 Edith Cavell Street Port Louis	01/01/2025	Mauritius	299763	0.24
MERCURY SERIES UNION MID AND SMALL CAP FUND	CIBC FIRST CARIBBEAN HOUSE 25 MAIN STREET P O BOX 694 GEORGE TOWN GRAND CAYM	01/01/2025	Cayman Islands	75000	0.06
AMBIT INDIA ASCENSION FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/01/2025	India	330163	0.27
GYMKHANA PARTNERS L.P.	c o Farley Capital 777 Third Avenue 27th Floor New York NY	01/01/2025	United States	109700	0.09
SOMERVILLE TRADING ENTERPRISES, LLC	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/01/2025	India	128563	0.1
STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	ONE LINCOLN STREET BOSTON MA	01/01/2025	United States	72498	0.06
STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV - STATE STREET EMERGING MARKETS SMALL CAP ESG SCREENED EQUITY FUND	49 AVENUE JF KENNEDY	01/01/2025	Luxembourg	19988	0.02

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
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Promoters	3	1
Members (other than promoters)	156180	141976
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	1	0	1	0	0
B Non-Promoter	2	5	2	4	0.01	0.00
i Non-Independent	2	0	2	0	0.01	0
ii Independent	0	5	0	4	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	6	2	5	0.01	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
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SAVAN RASHMIKANT GODIAWALA	07874111	Director	0	
YASIR YUSUFALI RAWJEE	AG*****3R	CEO	1500	
MANJU AGARWAL	06921105	Director	1000	
TARUVAI LAXMINARAYANAN EASWAR	03135959	Director	0	
KAUSHIKBHAI NANDUBHAI PATEL	00145086	Director	0	
HIREN KARSANBHAI PATEL	00145149	Director	0	
YASIR YUSUFALI RAWJEE	01965174	Managing Director	1500	
VINOD NAIK	03635487	Whole-time director	0	
TUSHAR PRAVINCHANDRA MISTRY	AD*****4G	CFO	0	
RUDALF JOSEPH CORRIEA	AP*****5G	Company Secretary	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
GITA NAYYAR	07128438	Director	22/04/2024	Cessation
SAVAN RASHMIKANT GODIAWALA	07874111	Director	25/04/2024	Appointment
VIJAYKUMAR RATILAL SHAH	00376570	Director	26/02/2025	Cessation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance
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			Number of members attended	% of total shareholding
Annual General Meeting	25/09/2024	145719	44	75

B BOARD MEETINGS

*Number of meetings held

4

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	25/04/2024	8	8	100
2	25/07/2024	8	8	100
3	24/10/2024	8	8	100
4	23/01/2025	8	7	87.5

C COMMITTEE MEETINGS

Number of meetings held

14

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee Meeting	25/04/2024	3	3	100
2	Audit Committee Meeting	25/07/2024	4	4	100
3	Audit Committee Meeting	24/10/2024	4	4	100
4	Audit Committee Meeting	23/01/2025	4	4	100
5	Corporate Social Responsibility Committee Meeting	24/04/2024	3	3	100
6	Corporate Social Responsibility Committee Meeting	24/07/2024	3	3	100

7	Nomination and Remuneration Committee Meeting	24/04/2024	3	3	100
8	Nomination and Remuneration Committee Meeting	22/07/2024	4	4	100
9	Nomination and Remuneration Committee Meeting	05/08/2024	4	3	75
10	Nomination and Remuneration Committee Meeting	07/03/2025	4	4	100
11	Stakeholder Relationship Committee Meeting	24/10/2024	4	4	100
12	Stakeholder Relationship Committee Meeting	23/01/2025	4	4	100
13	Risk Management Committee Meeting	15/04/2024	3	3	100
14	Risk Management Committee Meeting	24/10/2024	3	3	100

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								<input type="text"/> (Y/N/NA)
1	HIREN KARSANBHAI PATEL	4	4	100	4	4	100	
2	YASIR YUSUFALI RAWJEE	4	4	100	6	6	100	
3	VINOD NAIK	4	3	75	0	0	0	
4	TARUVAI LAXMINARAYANAN EASWAR	4	4	100	8	8	100	
5	KAUSHIKBHAI NANDUBHAI PATEL	4	4	100	10	10	100	
6	MANJU AGARWAL	4	4	100	10	10	100	
7	SAVAN RASHMIKANT GODIAWALA	4	4	100	6	5	83	

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Yasir Yusufali Rawjee	Managing Director	131347054	0	575490	2268924	134191468.00
2	Vinod Naik	Whole-time director	55453892	0	0	1971343	57425235.00
	Total		186800946.00	0.00	575490.00	4240267.00	191616703.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Tushar Mistry	CFO	52631663	0	0	652504	53284167.00
2	Rudalf Corriea	Company Secretary	2777806	0	0	182073	2959879.00
	Total		55409469.00	0.00	0.00	834577.00	56244046.00

C *Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Kaushikbhai Nandubhai Patel	Director	0	0	0	1400000	1400000.00
2	Manju Agarwal	Director	0	0	0	1400000	1400000.00
3	Taruvai Laxminarayanan Easwar	Director	0	0	0	1200000	1200000.00
4	Savan Rashmikant Godiawala	Director	0	0	0	900000	900000.00
5	Vijaykumar Ratilal Shah	Director	0	0	0	1000000	1000000.00
	Total		0.00	0.00	0.00	5900000.00	5900000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

141977

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture
holder_Alivus_MGT7_panbased_2
025.xlsm

(b) Optional Attachment(s), if any

ALS_MGT-8_2024-25_Signed1.pdf
FII_details_signed.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of **ALIVUS LIFE SCIENCES LIMITED** as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) **31/03/2025**

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Bhadresh Shah

Date (DD/MM/YYYY)

Place

Whether associate or fellow:

☒ Associate ☐ Fellow

Certificate of practice number

1*9*7

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

27911

*(b) Name of the Designated Person

RUDALF JOSEPH CORRIEA

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* dated* (DD/MM/YYYY) to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*9*5*7*

*To be digitally signed by

☒ Company Secretary ☐ Company secretary in practice

*Whether associate or fellow:

☒ Associate ☐ Fellow

Membership number

2*9*1

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

eForm filing date (DD/MM/YYYY)

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



Bhadresh Shah and Associates
Practicing Company Secretary

Mem. No - A23847, COP No. – 15957
PR Certificate No.: 1917/2022

📍 A / 601 - 602, Lancelot CHS,
Opp. Kalyan Jewellers,
S V Road, Borivali (W),
Mumbai - 400092
📞 +91 - 992 044 0720
✉️ csbhadreshshah@gmail.com

Form No. MGT-8

**[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of
Companies (Management and Administration) Rules, 2014]**

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of Alivus Life Sciences Limited (Formerly, Glenmark Life Sciences Limited) (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31st March, 2025. In my opinion and to the best of my information and according to the examinations carried out by me and representation made and explanations furnished to me by the company, its officers and agents, I certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made thereunder, as applicable to it, in respect of:
1. Its status under the Act. During the year under review, the status of company is same i.e. Public Limited Company;
 2. Maintenance of registers/records & making entries therein within the time prescribed therefor;
 3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government or other statutory authorities, wherever applicable, within the prescribed time, where there were delays in filing of e-forms, the said form was filed with additional fee;
 4. Calling, convening and holding meetings of Board of directors and its committees, and the meetings of the members of the Company on due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, have been properly recorded in the Minute Book and registers maintained for the purpose and the same have been signed;
 5. Closure of Register of Members or Security holders, as the case may be;
 6. Advances / loans to its directors and/or persons or firms or companies referred in section 185 of the Act – Not applicable;
 7. Contracts / arrangements with related parties as specified in section 188 of the Act.



Bhadresh Shah and Associates
Practicing Company Secretary

Mem. No - A23847, COP No. – 15957
PR Certificate No.: 1917/2022

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✉ csbhadreshshah@gmail.com

8. Issue or allotment or transfer or transmission ~~or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities~~ and credit to respective demat account of Shareholders in following instances:

During the F.Y. 2024-25, the paid-up equity share capital of the Company has increased from Rs.24,50,54,344 to Rs.24,50,74,104, consequent to allotment of 9,880 equity shares of Rs.2 each upon exercise of stock options under the Employee Stock Options Scheme 2021.

9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act – Not applicable;
10. declaration/ payment of dividend; ~~transfer of unpaid/ unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;~~

The Company had declared final dividend of Rs.5.00/- per equity share to its shareholders for Financial Year 2024-25 as per the provisions of the Companies Act, 2013.

11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. Constitution/ appointment/ re-appointments/ retirement/ resignations/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them, as the case may be;
13. Appointment/ reappointment/~~filling up casual vacancies~~ of auditors as per the provisions of section 139 of the Act, as the case may be;
14. Approvals required to be taken from the Central Government, Regional Director, Registrar or such other authorities, wherever applicable, under the various provisions of the Act;
15. Acceptance/ renewal/ repayment of deposits - Not applicable;
16. Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, - Not applicable;
17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act - Not applicable;



Bhadresh Shah and Associates

Practicing Company Secretary

Mem. No - A23847, COP No. – 15957

PR Certificate No.: 1917/2022



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S V Road, Borivali (W),
Mumbai - 400092



+91 - 992 044 0720



csbhadreshshah@gmail.com

18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

Place: Mumbai

Date:

Signature:

Name of Company Secretary/Firm: Bhadresh Shah & Associates

Mem No – A23847

C.P. No – 15957

PR Cert. No.: 1917/2022

UDIN:

Note: This Report is to be read with my letter annexed as Appendix-A which forms an integral part of this report.





Bhadresh Shah and Associates
Practicing Company Secretary

Mem. No - A23847, COP No. – 15957
PR Certificate No.: 1917/2022

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'APPENDIX A'

TO WHOM SO EVER IT MAY CONCERN

My certificate of even date to be read along with this letter.

1. The responsibility of maintaining Secretarial record is of the management and based on my verification of aforesaid records, I have issued this Certificate.
2. I am of the opinion that the audit practices and process adopted to obtain assurance about the correctness of the Secretarial records were reasonable for verification.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. The management is responsible for compliances with corporate laws. My examination was limited to the verification of aforesaid records and documents wherever required.
5. The certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Mumbai
Date:

Signature:
Name of Company Secretary/Firm: Bhadresh Shah & Associates
Mem No – A23847
C.P. No – 15957
PR Cert. No.: 1917/2022
UDIN:



FII DETAILS

Sr. No.	NAME OF THE FII	ADDRESS	DATE OF INCORPORATION	COUNTRY OF INCORPORATION	NUMBER OF SHARES HELD	% OF SHARES HELD
1	UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHAL F OF BAYVK A2- FONDS	THEODOR-HEUSS-ALLEE 70 FRANKFURT AM MAIN	01/01/2025	DE	66075	0.05
2	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	400 HOWARD STREET SAN FRANCISCO CA 94105	01/01/2025	US	3254	0.00
3	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	400 HOWARD STREET SAN FRANCISCO CA 94105	01/01/2025	US	126088	0.10
4	EBK-AKTIEN-UNIVERSAL-FONDS	THEODOR-HEUSS-ALLEE 70 60486 FRANKFURT AM MAIN HESSEN	01/01/2025	DE	14073	0.01
5	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	400 HOWARD STREET SAN FRANCISCO CA 94105	01/01/2025	US	58602	0.05
6	ABU DHABI INVESTMENT AUTHORITY - MONSOON	211 CORNICHE STREET PO BOX 3600 ABU DHABI	01/01/2025	AE	144156	0.12
7	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	C/O CIM CORPORATE SERVICES LTD LES CASCADES BUILDING EDITH CAVELL STREET PORT LOUIS	01/01/2025	MU	23	0.00
8	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	730 THIRD AVENUE NEW YORK NEW YORK	01/01/2025	US	109905	0.09
9	WISDOMTREE INDIA INVESTMENT PORTFOLIO, INC.	C/O CIM GLOBAL BUSINESS 33 EDITH CAVELL STREET PORT LOUIS	01/01/2025	MU	39989	0.03
10	238 PLAN ASSOCIATES LLC	ONE BROADWAY 9 TH FLOOR SUITE 200 CAMBRIDGE MA	01/01/2025		430000	0.35
11	INTERNATIONAL MONETARY FUND	700 19TH STREET NW WASHINGTON DC	01/01/2025	US	1053	0.00

12	UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NAT IONS JOINT STAFF PENSION FUND	885 Second Avenue 30th Floor New York NY	01/01/2025	US	11137	0.01
13	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	277 EAST TOWN STREET COLUMBUS OH 43215 USA	01/01/2025	US	12877	0.01
14	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 3	1000 RED RIVER STREET AUSTIN TEXAS	01/01/2025	US	2334	0.00
15	TRANS EXT GLOBAL EMRG MKTS	1000 RED RIVER STREET AUSTIN TEXAS	01/01/2025	US	267	0.00
16	TEACHER RETIREMENT SYSTEM OF TEXAS - JP MORGAN	1000 RED RIVER STREET AUSTIN TEXAS	01/01/2025	US	1494	0.00
17	TEACHER RETIREMENT SYSTEM OF TEXAS- SELF MANAGED 4 0	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/01/2025	IN	110	0.00
18	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 34	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/01/2025	IN	12234	0.01
19	VICTORY EMERGING MARKETS FUND	9800 FREDERICKSBURG ROAD SAN ANTONIO TX UNITED STATES	01/01/2025	US	32106	0.03
20	VIRGINIA RETIREMENT SYSTEM	1200 EAST MAIN STREET RICHMOND VIRGINIA	01/01/2025	US	12484	0.01
21	SOCIETE GENERALE - ODI	29 BOULEVARD HAUSSMANN PARIS	01/01/2025		3154	0.00
22	ISHARES MSCI INDIA SMALL-CAP ETF	400 HOWARD STREET SAN FRANCISCO CA 94105	01/01/2025		68418	0.06
23	RANGOLI INDIA FUND	ICICI BANK LIMITED EMPIRE COMPLEX 1 ST FLOOR SMS DEPT 414 S B MARG LOWER PAREL WEST MUMBAI MAHARASHTRA	01/01/2025	IN	53107	0.04

24	FUNDPARTNER SOLUTIONS (SUISSE) SA- TURICUM - AKTIE N - UND IMMOBILIENWERTSCHRIFTEN	ROUTE DES ACACIAS 60 CAROUGE	01/01/2025	CH	3129	0.00
25	GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD	LEVEL 3 ALEXANDER HOUSE 35 CYBERCITY EBENE	01/01/2025	MU	1051	0.00
26	GOVERNMENT PENSION FUND GLOBAL	Bankplassen 2 P O Box 1179 Sentrum Oslo 0107	01/01/2025	NO	213000	0.17
27	WULAR INDIA FUND	4th Floor 19 Bank Street Cybercity Ebene	01/01/2025		11279	0.01
28	BVK PERSONALVORSORGE DES KANTONS ZURICH	STAMPFENBACHSTRASSE 63 8006 ZURICH	01/01/2025	CH	3075	0.00
29	GLOBAL MACRO CAPITAL OPPORTUNITIES PORTFOLIO	2 INTERNATIONAL PLACE BOSTON MA	01/01/2025	US	52386	0.04
30	ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/01/2025	IN	3543	0.00
31	LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CA P COLLECTIVE INVESTMENT TRUST FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/01/2025	IN	7069	0.01
32	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL C AP INDEX FUND- NON LENDING	50 S LaSalle Street Chicago Illinois	01/01/2025	US	23607	0.02
33	ISHARES MSCI EM SMALL CAP UCITS ETF	JP MORGAN HOUSE IFSC DUBLIN 1	01/01/2025	IE	7894	0.01
34	ISHARES CORE MSCI EM IMI UCITS ETF	JP MORGAN HOUSE IFSC DUBLIN 1	01/01/2025	IE	64450	0.05
35	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	77 MASSACHUSETTS AVENUE CAMBRIDGE MA	01/01/2025	US	1504000	1.23
36	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STAT E STREET GLOBAL ADVISORS	1111 BROADWAY SUITE 2100 OAKLAND CA	01/01/2025		8879	0.01

37	NUVEEN QUANT INTERNATIONAL SMALL CAP EQUITY FUND	730 THIRD AVENUE NEW YORK NEW YORK 10017-3206	01/01/2025	US	66848	0.05
38	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	23 Church Street 16-01 Capital Square Singapore	01/01/2025		23930	0.02
39	POLAR CAPITAL FUNDS PLC - HEALTHCARE OPPORTUNITIES FUND	Georges Court 54 62 Townsend Street Dublin 2	01/01/2025	IE	3423757	2.79
40	RED BAY LTD	C/O CODAN (MAURITIUS) LIMITED LEVEL 3 TOWER I NEXTERACOM TOWERS CYBERCITY EBENE	01/01/2025	MU	2536	0.00
41	TSP CUSTOM EMERGING MARKETS SECURITIES LENDING FUN D	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/01/2025	IN	12862	0.01
42	THRIFT SAVINGS PLAN	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/01/2025	IN	75873	0.06
43	VICTORY TRIVALENT EMERGING MARKETS SMALL CAP COLLE CTIVE FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/01/2025	IN	18851	0.02
44	ISHARES IV PUBLIC LIMITED COMPANY- ISHARES MSCI EM IMI ESG SCREENED UCITS ETF	JP MORGAN 200 CAPITAL DOCK 79 SIR JOHN ROGERSONS QUAY DUBLIN	01/01/2025		13448	0.01
45	ISHARES MSCI EMERGING MARKETS SMALL-CAP ETF	400 HOWARD STREET SAN FRANCISCO CA 94105	01/01/2025		6765	0.01
46	K INDIA OPPORTUNITIES FUND LIMITED PCC - CELL P	C/o IQ EQ Fund Services (Mauritius) Ltd 33 Edith Cavell Street Port Louis	01/01/2025		299763	0.24
47	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED - ODI	5th Floor Ebene Esplanade 24 Bank Street Cybercity Ebene	01/01/2025		31082	0.03

48	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORTHERN TRUST INVESTMENTS, INC.	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/01/2025	IN	14117	0.01
49	BNP PARIBAS FINANCIAL MARKETS - ODI	1 RUE LAFFITTE PARIS	01/01/2025		709	0.00
50	MERCURY SERIES UNION MID AND SMALL CAP FUND	CIBC FIRST CARIBBEAN HOUSE 25 MAIN STREET P O BOX 694 GEORGE TOWN GRAND CAYM	01/01/2025		75000	0.06
51	GSA QMS MASTER FUND LIMITED	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI	01/01/2025	IN	5726	0.00
52	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	4500 MAIN STREET KANSAS CITY MISSOURI	01/01/2025		68909	0.06
53	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND	4500 MAIN STREET KANSAS CITY MISSOURI	01/01/2025		5884	0.00
54	STATE STREET EMERGING MARKETS SMALL CAP ACTIVE NON-LENDING QIB COMMON TRUST FUND	ONE LINCOLN STREET BOSTON MA	01/01/2025	US	38326	0.03
55	SPDR S&P EMERGING MARKETS SMALL CAP ETF	ONE LINCOLN STREET BOSTON MA	01/01/2025	US	11557	0.01
56	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	ONE LINCOLN STREET BOSTON MA	01/01/2025	US	10062	0.01
57	BOFA SECURITIES EUROPE SA - ODI	51 rue La Boetie Paris	01/01/2025		1097	0.00
58	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	ONE LINCOLN STREET BOSTON MA	01/01/2025	US	6140	0.01
59	AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF	4500 MAIN STREET KANSAS CITY MISSOURI	01/01/2025		1731	0.00

60	STATE STREET GLOBAL SMALL CAP EQUITY EX- U.S. INDEX NON-LENDING SERIES FUND	ONE LINCOLN STREET BOSTON MA	01/01/2025	US	72498	0.06
61	CITADEL SECURITIES SINGAPORE PTE. LIMITED	#22-01 and #22-02 Asia Square Tower 2 12 Marina View Singapore Singapore	01/01/2025		900	0.00
62	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S SMALL CAP EQUITY ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/01/2025	IN	818	0.00
63	BB DYNAMICS L.L.C-FZ	ICICI BANK LTD 1ST FLOOR EMPIRE COMPLEX 414 S B MARG LOWER PAREL MUMBAI MAHARASHTRA	01/01/2025	IN	821	0.00
64	AMBIT INDIA ASCENSION FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/01/2025	IN	330163	0.27
65	POLAR CAPITAL FUNDS PLC - EMERGING MARKETS HEALTHCARE FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/01/2025	IN	2060	0.00
66	STATE STREET MSCI ACWI EX USA IMI SCREENED NON-LENDING COMMON TRUST FUND	ONE LINCOLN STREET BOSTON MA	01/01/2025	US	17613	0.01
67	GYMKHANA PARTNERS L.P.	c o Farley Capital 777 Third Avenue 27th Floor New York NY	01/01/2025	US	109700	0.09
68	SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	78 SIR JOHN ROGERSONS QUAY DUBLIN 2	01/01/2025	IE	5362	0.00
69	SEI TRUST COMPANY AS TRUSTEE ON BEHALF OF SEGALL BRYANT AND HAMILL EMERGING MARKETS SMALL CAP TRUST	1 FREEDOM VALLEY DRIVE OAKS PENNSYLVANIA	01/01/2025		7816	0.01

70	SEGALL BRYANT & HAMILL EMERGING MARKETS SMALL CAP FUND, LP	251 LITTLE FALLS DRIVE WILMINGTON DELAWARE	01/01/2025		4165	0.00
71	SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS SPA RTAN TOTAL INTERNATIONAL INDEX POOL	100 SUMMER STREET 12th FLOOR BOSTON MA	01/01/2025		1998	0.00
72	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARK ETS EX-CHINA EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	01/01/2025	IN	1042	0.00
73	STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV - ST ATE STREET EMERGING MARKETS SMALL CAP ESG SCREENED EQUITY FUND	49 AVENUE JF KENNEDY	01/01/2025		19988	0.02
74	SOMERVILLE TRADING ENTERPRISES, LLC	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/01/2025	IN	128563	0.10
75	JOHN ALBERT GUNN	ORBIS FINANCIAL CORPORATION LTD. 4 A, OCUS TECHNOPOLIS SECTOR 54, GOLF CLUB ROAD GURGAON	01/01/2025	IN	26600	0.02